

## **ADVANTAGES TO AUTHORIZING DIRECT DEPOSIT**

- \* You don't have to worry about losing your check, having it stolen, or delivered to the wrong address.
- \* You don't have to stand in line to cash or deposit your check, or worry about your personal safety while taking your check to the bank.
- \* You don't have to be concerned about being home when your check arrives. It is deposited directly into your account.
- \* You don't have to be concerned about the delays that often occur with the U.S. Postal Service.
- \* In case of inclement weather or illness, you will not have to be concerned with going out to cash your pension check.

## **QUESTIONS AND ANSWERS**

**Q:** Can I split my payment into two accounts or two banks?

**A:** No. We require that the net amount be deposited into a single account at a bank. You have the option of selecting either a checking or a savings account.

**Q:** Will I get a receipt of my deposit?

**A:** No. This deposit will appear on your regular bank statement. Also, some banks allow you to verify deposits made to your account via an automated telephone system.

**Q:** What if I change my bank and/or account number?

**A:** You must notify us in writing immediately of your new financial institution and/or account information. Upon receipt of the new information it will take approximately 30 days to make this change.

**Q:** What if I change my home address?

**A:** You must notify us in writing immediately of your new home address. This will enable us to forward any mailings (i.e. 1099R Form) to you correctly.